

Registered office

4th Floor, Pride Accord,
547 Baner Road,
Baner, Pune-411045
Corporate Identification Number (CIN):
U72900PN2014PTC152205



Microlise Telematics Pvt. Ltd
Email: enquiries@microlise.com
Website: www.microlise.com

Date: 18 November 2021

Please note this is a preliminary, non-binding offer letter ("**Offer Letter**") recording the intent of **Microlise Telematics Private Limited** ("**Company**") to offer a position in the Company to the concerned addressee of this Letter, subject to fulfillment of mutually agreeable terms and conditions set out herein as well as in the employment agreement ("**Employment Agreement**") to be executed pursuant to your date of joining.

Dear Rushikesh Bidave,

Subject: Offer Letter

This has reference to your application and the subsequent interview with us. We are pleased to offer you the position of Associate Software Engineer Role.

Basic Terms and Conditions:

1. Date of Joining On 03rd January 2022
2. Position: Associate Software Engineer
3. Current Location: Pune
4. Gross Salary: 3.6 L p.a. (Three Lacs Sixty thousand only)
5. Probation :

In consonance with the Employment Policies of the Company, the Employee is required to serve a probationary period of 6 (six) months from the date of commencement of the Employee's employment with the Company, depending upon the nature and the complexity of work ("**Probationary Period**").

6. Documents to be submitted before the date of joining:

ID proof (PAN card/ Voter ID/ Passport/Aadhaar Card);
Copy of CV, resignation, and resignation acceptance email/letter &
Copy of last salary slip from the previous employer

A handwritten signature in black ink, appearing to be "Rushikesh Bidave".

Registered office

4th Floor, Pride Accord,
547 Baner Road,
Baner, Pune-411045
Corporate Identification Number (CIN):
U72900PN2014PTC152205



Microlise Telematics Pvt. Ltd
Email: enquiries@microlise.com
Website: www.microlise.com

If the basic terms and conditions outlined in this Letter concerning your employment with the Company are agreeable by you, please sign this letter in the space provided below and return it latest by Today, EOD. Should you have any questions about this offer, please do not hesitate to contact me directly.



Sincerely,

Archana Sarda
Senior Manager- HR

Acknowledged and Accepted by Rushikesh Bidave.

A handwritten signature in blue ink, appearing to read "Rushikesh Bidave".

Nov 18, 2021

(Signature)

(Date)

I, hereby accept the offer as stated above and acknowledge that I have no obligations and/or limitations of being able to perform to my best abilities the duties entailing the position being offered to me. Nor do I, have any contractual arrangements and/or non-compete agreements with any organization, which may limit my ability to perform the job to the fullest of my abilities. I, also agree that my Employment Agreement may be executed either directly with the Company or any of its affiliates.

Disclaimer: This Letter is intended to be a summary evidencing the preliminary understanding arrived at between the Company and the addressee of this Letter with respect to the position described herein. This Letter is only indicative of an expression of the present intention of the Company and does not constitute a legally binding obligation or commitment, or any fiduciary relationship between the parties other than with respect to the confidentiality. The Company shall neither have any legal obligation nor owe any legal duty to the addressee of this Letter nor shall any legal obligation or duty be implied until the Employment Agreement for the purposes of capturing the precise terms and conditions contemplated herein have been executed by authorized representatives of the Company which will be in addition to the terms contained herein.

Registered office

4th Floor, Pride Accord,
547 Baner Road,
Baner, Pune-411045
Corporate Identification Number (CIN):
U72900PN2014PTC152205



Microlise Telematics Pvt. Ltd
Email: enquiries@microlise.com
Website: www.microlise.com

ANNEXURE - COST TO COMPANY

Name: Rushikesh Bidave

Designation: Associate Software Engineer

Sr.No.	Particulars	Annual CTC	Monthly CTC
(A)	Total Yearly CTC	360000	30000
	Retention Bonus	0	0
(B)	Gross CTC(Monthly Components)	360000	30000
	Direct Benefits		
1	Basic	144000	12000
2	HRA	72000	6000
3	Conveyance Allowance	0	0
4	Medical Reimbursement	0	0
5	Children Education Allowance	0	0
6	Meal Coupons	0	0
7	Leave and Travel Allowance	0	0
8	Telephone & Internet Reimbursement	0	0
9	Technical Book Reimbursement	0	0
10	Other Allowance	122400	10200
	Gross CTC	338400	28200
	Less:		
	Employer P.F.Contribution	21600	1800
	Total CTC	360000	30000
	Less:		
1	Profession Tax	2500	200
2	Employee P.F.Contribution	21600	1800
3	Income tax	0	0
		24100	2000
(C)	Take Home Pay	314300	26200