



MARATHWADA MITRAMANDAL'S INSTITUTE OF TECHNOLOGY

PUNE 47

“येथे बहुतांचे हित”

Welfare of Masses

- Established in 2008
- **Approved by AICTE**
- Affiliated to **Savitribai Phule Pune University (SPPU)**
- Accredited by **NAAC** with **“A”** grade in the first cycle



Strategy Development and Deployment

S N	Strategic Plan	Deployment
1	Increment in number of program	2019-20: Civil Engineering 2020-21: Mechatronics Engineering 2021-22: AI & DS Engineering
2	Improvement in ICT facilities	Classrooms with (i) interactive panel, (ii) smart boards, (iii) LCD projectors, and (iv) Wi-Fi & wired network
3	Increment in Placements & Internships	Placement ratio of last 5 years - 71.31%
4	Development of New Laboratories for New Programs	Established new 14 laboratories for newly introduced programs since 2019-20
5	Permanent Affiliation to Savitribai Phule Pune University (SPPU)	Availed Permanent Affiliation, w. e. f., 2023-24
6	Increment in Intake	From 180 in 2018 to 360 in 2023-24 & Proposed 132 in 2024-25
7	Introduction of PG Program	Computer Engineering, and Robotics & Automation (Mechanical Engineering) w. e. f., 2024-25
8	Rigorous Implementation of OBE	CO-PO attainment of each courses
9	Revision of Policies	Policies reframed & revised

Strategy for Funds Mobilization

Preamble

The funds mobilization strategy guides the individuals involved in budgeting and fund utilization.

Objectives

- To ensure effective use of funds received from various sources
- To ensure effective planning of budget
- To ensure financial audits being carried out

Description

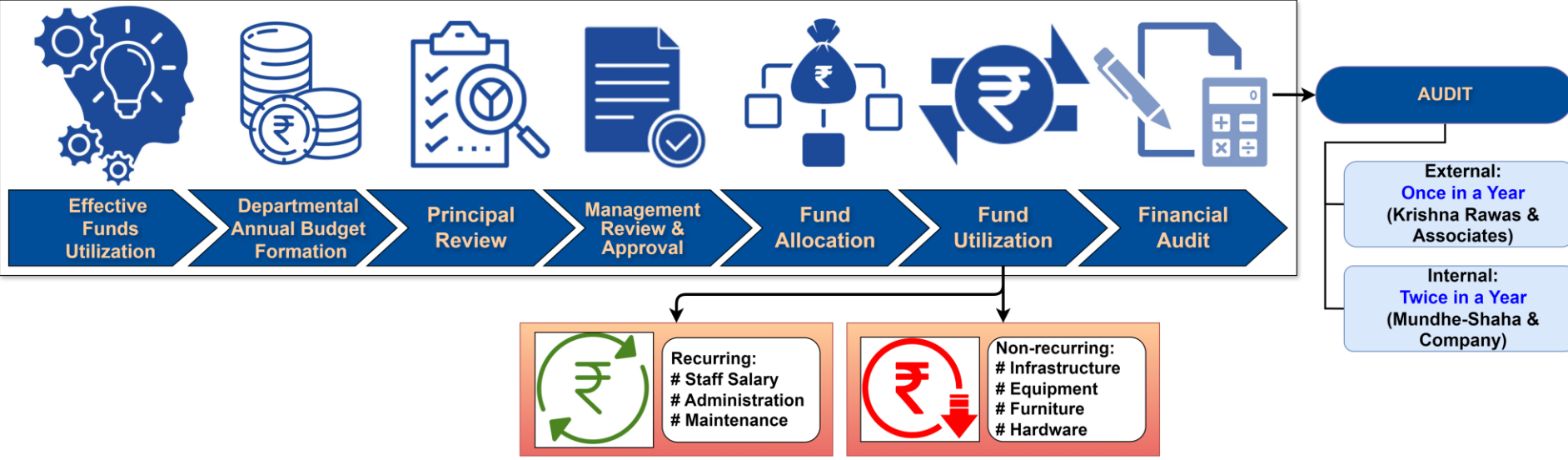
The following procedure is adopted for planning, requisition and utilization of funds.

- **Planning:** The Head of the department and section heads call a departmental meeting to finalize the annual budget. The individual faculties are invited to propose requirements with supporting documents.
- **Budget Formulation:** An annual budget of the department is prepared and forwarded by all HOD's to the Principal for his/her consent. The Principal reviews the budget of all departments and asks the Administrative office to prepare a consolidated budget of the institution and then forwards it to the Management committee for its final approval.
- **Allocation:** The Management Coordination Committee reviews the proposed budget received from the Head of the Institution and then allocates the budget as per necessity of proposed expenses. If there is no incongruity, then the budget is sanctioned and funds are released.
- **Expenses:** Funds are utilized for the development of laboratories, procurement of books, national / international journals, staff salary, development and maintenance activities. In case any additional funds are required for unplanned activities like attending seminars / workshops / conferences / technical competitions, then the concerned faculty has to prepare a note stating the details of the importance with supporting documents. In exceptional cases, the concerned faculty may require to give a presentation to authorities before sanctioning the funds as per requirement. The concerned person is instructed to produce a detailed report for the utilization of funds. Thereafter, the note is forwarded to the Principal through the HOD for consideration and approval by the Principal. Looking to the importance of the requirement, the Principal forwards the note to the Management for its final approval. Once the approval is received from the Management, the Principal directs the HOD for the utilization of the requested fund.
- **Audit:** The Accounts section of the Administrative office verifies the expenses carried out under various institutional / departmental activities from supporting documents and gives their remarks for the final settlement of the account. Internal and external audits are carried out by the Chartered Accountant at regular intervals to ensure a proper utilization of the funds as per their allocation.

Strategy of Funds Mobilization



Utilization of Financial Resources



Strategy for Funds Mobilization

Preamble

The funds mobilization strategy guides the individuals involved in budgeting and fund utilization.

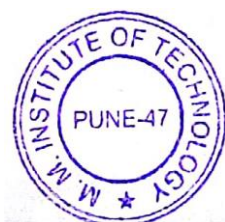
Objectives

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Description

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“Techno-social Excellence”
Marathwada Mitra Mandal’s
INSTITUTE OF TECHNOLOGY
Lohgaon, Pune-411047

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6.2.1: The institutional perspective plan is effectively deployed and functioning of the institutional bodies is effective and efficient as visible from policies, administrative setup, appointment, service rules, and procedures, etc

Sr. No	Particulars	Click Link
6.2.1.1	Strategic Plan and its deployment	https://naac.mmit.edu.in/wp-content/uploads/6.2.1.1.pdf
6.2.1.2	Policies and procedures with example	https://naac.mmit.edu.in/wp-content/uploads/6.2.1.2.pdf
6.2.1.3	Link for Strategic plan documents on website	https://www.mmit.edu.in/images/About Us/strategic_plan/6.2.1.1.pdf

Link for IQAC Minutes of Meetings: <https://mmit.edu.in/index.php/iqac/minutes-of-meetings>

6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ non-government organizations) and it conducts financial audits regularly (internal and external)

Sr. No	Particulars	Click Link
6.4.1.1	Fund Mobilization Policy and Example and Funds Received from Non-Government Bodies	https://naac.mmit.edu.in/wp-content/uploads/6.4.1.1.pdf
6.4.1.2	Internal and Exernal Finanical Audit	https://naac.mmit.edu.in/wp-content/uploads/6.4.1.2.pdf